



BEARFACTS 1995 – 2005

Port St. Lucie (MSA) [38940]

Port St. Lucie is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 376,328 ranked 128th in the nation.

PER CAPITA PERSONAL INCOME

In 2005 Port St. Lucie had a per capita personal income (PCPI) of \$36,086. This PCPI ranked 61st in the United States and was 104 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.8 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Port St. Lucie was \$24,020 and ranked 62nd in the United States. The 1995-2005 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Port St. Lucie had a total personal income (TPI) of \$13,580,327*. This TPI ranked 113th in the United States. In 1995 the TPI of Port St. Lucie was \$6,978,537* and ranked 132nd in the United States. The 2005 TPI reflected an increase of 8.8 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.9 percent. The average annual growth rate for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Port St. Lucie. In 2005 net earnings accounted for 44.3 percent of TPI (compared with 42.4 in 1995); dividends, interest, and rent were 37.9 percent (compared with 39.0 in 1995); and personal current transfer receipts were 17.8 percent (compared with 18.7 in 1995). From 2004 to 2005 net earnings increased 11.7 percent; dividends, interest, and rent increased 15.0 percent; and personal current transfer receipts decreased 7.8 percent. From 1995 to 2005 net earnings increased on average 7.4 percent each year; dividends, interest, and rent increased on average 6.6 percent; and personal current transfer receipts increased on average 6.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Port St. Lucie increased from \$5,449,136* in 2004 to \$6,133,701* in 2005, an increase of 12.6 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$2,980,499* to the 2005 estimate was 7.5 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008